

# EUROPEANA NETWORK ASSOCIATION

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FINANCIAL REPORT 2018

# ACTION PROPOSED

The General Assembly of the Europeana Network Association approves the 2018 Financial Report of the Europeana Network Association.

This document, prepared by the Treasurer of the Europeana Network Association, provides an update of the finances of the Europeana Network Association. The information contained in this document is based on the financial administration maintained by Europeana Foundation on behalf of the Association.

All funding for the Europeana Network Association is provided by the Europeana Foundation from the Europeana Digital Service Infrastructure funding (DSI4).


The Budget for 2018 was approved by the Europeana Network Association AGM on 6 December 2017. The Association operation budget consists of three categories of expenses: travel costs related to the Members Council and Management Board, other costs (elections and meeting related costs), and funding for the Association Task Forces.

Budget category	Total budget 2018	Expenditures	In %	Result
Travel costs MC/MB meetings	23.000	25.540	111,0%	(2.540)
Other costs	2.000	5.705	285,3%	(3.705)
Task Forces	21.000	7.917	37,7%	13.083
	<b>46.000</b>	<b>39.162</b>	<b>85,1%</b>	<b>6.838</b>

In total, the Association spent €6.838 less than budgeted. This underspend is primarily due to the Task Forces spending significantly less than anticipated. The overspend on other costs mainly consists of venue and catering costs for the Members Council meetings and was partially balanced by a corresponding underspend for travel costs.



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